

# Credential Management Solution For Banking & Finance



## How can Banking solve its Credential Management challenges for better efficiency and security?

CloudGate's Credential Management solution automates control, integrates with global PACS, supports mobile workflows, enhances security, and offers real-time usage insights, streamlining access and improving efficiency.

### Banking & Finance Credential Management Challenges

The banking and finance industry faces significant challenges in credential management, starting with lengthy HR wait times for onboarding new employees and contractors, which can delay operations and reduce efficiency. The sector also grapples with questionable credential deactivation policies, creating security vulnerabilities by potentially allowing former employees or contractors continued access to sensitive information. Incomplete records contribute to overspending on credentials, as organizations may issue multiple credentials to the same individual due to a lack of comprehensive tracking. Furthermore, there is a limited path to mobility within many institutions, hindering employees' and contractors' ability to seamlessly access different areas or systems as needed for their roles. These issues collectively underscore the need for a more streamlined, secure, and cost-effective approach to credential management in the banking and finance industry.

### CloudGate Solution Benefits

CloudGate's Credential Management solution is designed to comprehensively address the credential management challenges faced by the banking and finance industry through a suite of advanced features. By automating the credential process control, it significantly reduces HR wait times for onboarding new employees and contractors, streamlining access and enhancing operational efficiency. The solution's full integration into 23 global Physical Access Control Systems (PACS) ensures a wide-reaching compatibility and seamless functionality across various security infrastructures. With support for NFC or BLE credential workflows compatible with Apple, Google, and Samsung Wallets, CloudGate offers a modern, mobile-first approach to credential management, promoting ease of use and increasing the mobility within secure environments. Its capabilities extend beyond traditional door access control, enabling credential-based workflows that can adapt to a wide range of security needs and operational protocols. Active and Live Time reporting, alongside Active Dashboards and usage reports, provide real-time insights into credential usage and access patterns, facilitating better security management and operational decision-making. Furthermore, the inclusion of wearable credential options helps limit loss and prevent breaks in policy by providing a durable and convenient form of access control that integrates seamlessly with daily operations. Overall, CloudGate's solution offers a robust, flexible, and efficient approach to overcoming the credential management pain points within the banking and finance sector, ensuring a secure, compliant, and streamlined access control system.



### About CloudGate

CloudGate by Soloinsight is an advanced platform designed to enhance workplace experience through the automation of the management and security of physical and cyber identities in buildings. It is a comprehensive solution aimed at converging and orchestrating physical security, HR, Environmental Health and Safety (EHS), Facility Management (FM), IT, and cyber domains into a single, secure automated system for both Logical (Identity and Access Management - IAM) and Physical Identity and Access Management (PIAM) and governance. The platform is trusted by various prestigious organizations and integrates seamlessly with multiple Physical Access Control Systems (PACS) and cyber identity solutions to manage the identities and credentials of employees, contractors, and vendors, ensuring access approvals, security, privacy, and compliance across all locations.

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